KPDA Media Weekly Review Report as at 12th June 2020



CEO DE-BRIEF



REQUEST FOR INPUT REGARDING NAIROBI METROPOLITAN SERVICES

The Nairobi Metropolitan Service (NMS) is responsible for the performance of the transferred functions from the Nairobi City County (NCC) to the National Government.

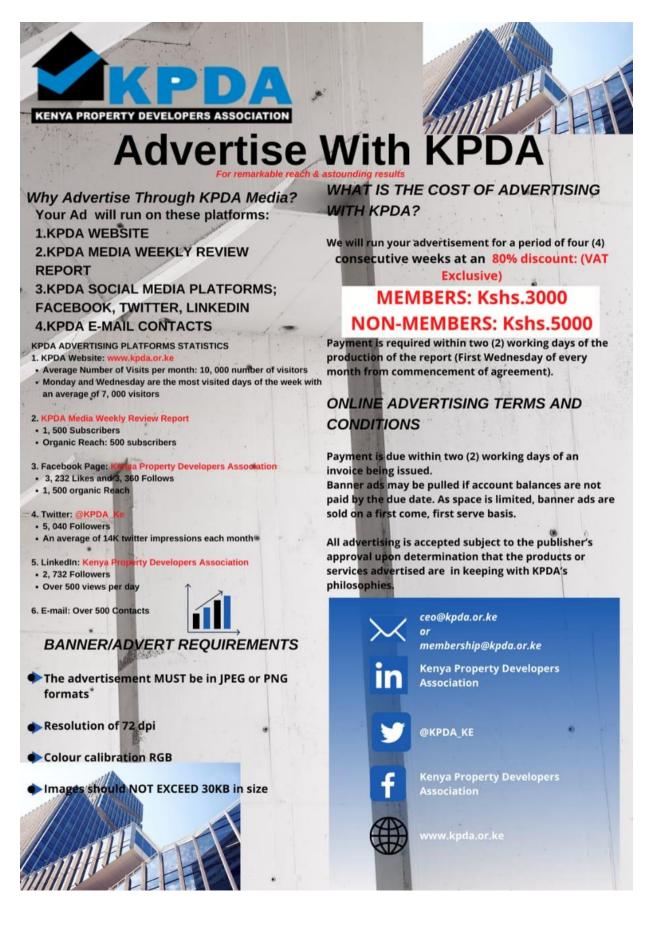
The functions that were transferred to the National Government are as follows:

- 1. County Planning and Development Services
- 2. County Public Works and Ancillary Services
- 3. County Health Services
- 4. County Transport Services

They are seeking compliance in the performance of these functions for excellent service delivery. The Director Metropolitan Compliance has reached out to KEPSA seeking the support of the private sector and other organisations to affect the same.

Click <u>Here</u> proposed engagement matrix where you can share the issues you would like addressed by NMS. The issues will be discussed in the next sector board meeting on 18th June 2020. Kindly share your input by Tuesday 17th June 2020 for compilation 2020 to <u>ceo@kpda.or.ke</u>

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12th June 2020

Business Daily | Victor Juma | Friday, 12th June 2020 WHAT SH3.2TRN BUDGET MEANS FOR ECONOMY

The government is betting that its spending running into a total of Sh3.2 trillion in the fiscal year starting July 1 will be enough to keep the economy from falling into a recession by countering the contractionary impact of the Covid-19 pandemic. <u>Read More.</u>

Business Daily | James Kariuki | Friday, 12th June 2020 CONTRACTORS BACK PLANS TO REVIEW NEW DEFECTS LAW

The Joint Building and Construction Council (JBCC) has supported a review of recently gazetted defects and liability regulations, saying that what is required are construction management process regulations. Read More.

Business Daily | Charles Mwaniki | Friday, 12th June 2020 STATE EYES SH200BN IN PPPS FOR ROAD TOLLS

The Treasury is targeting Sh200 billion worth of public private partnership (PPP) projects that will allow for introduction of toll charges for use of infrastructure such as roads. <u>Read More.</u>

Business Daily | Ibrahim Mwathane | Friday, 12th June 2020 PRIORITY FUNDING FOR DIGITISATION OF LAND RECORDS TIMELY

Treasury Secretary Ukur Yatani presented the Budget Thursday, paving way for Parliament to discuss his proposals for the 2020/21 financial year. I was keen to see the menu that he prescribes for the land sector. <u>Read More.</u>

Business Daily | James Kariuki | Friday, 12th June 2020

HOME OWNERSHIP SAVINGS RELIEF FOR WORKERS ENDS AFTER 24 YEARS

Tax relief for workers saving in mortgage firms for home purchase is set to be eliminated, which will see employees pay full tax on their pay. <u>Read More.</u>

Business Daily | Hellen Githaiga | Friday, 12th June 2020 BUDGET 2020/21: THE HIGHLIGHTS

Treasury Secretary Ukur Yatani has presented his Sh2.7 trillion Budget for the year starting July 1, outlining the spending plans, including the taxation measures to finance the proposals. Read More.

The Standard | Macharia Kamau | Friday, 12th June 2020

MORE ROADS TO COME AS A SECTOR GETS KSHS.189 BILLION

More infrastructural projects are on the way after the Department of Infrastructure received Sh189.5 billion, one of the largest allocations. <u>Read More.</u>

The Standard | Paul Theuri | Friday, 12th June 2020 BANKS TO PUMP OVER 300B INTO HOUSING

Six Kenyan banks have joined the Affordable Housing Programme (AHP) as strategic partners, committing Sh335 billion for end-user financing backed by a partial credit guarantee. <u>Read</u> <u>More.</u>

11th June 2020

Business Daily | Geoffrey Irungu | Thursday, 11th June 2020 REIT-OWNED FIRMS TO SEEK KRA'S NOD FOR TAX EXEMPTION

A real estate investment trust (Reit) will be required to apply to the taxman for exemption at the time of registration, according to draft rules prepared by the Treasury. <u>Read More.</u>

Business Daily | Thursday, 11th June 2020

HF HANDS OVER CLAY CITY TO HOME BUYERS

HF Group heralds the handing over of the first phase of Nairobi's new Clay City, consisting of 80 three-bedroom apartments along Nairobi's Thika Super Highway. <u>Read More.</u>

Business Daily|John Mutua| Thursday, 11th June 2020 KRA COLLECTION TARGET SET AT SH1.62TRN ON TAX CHEATS RAID

The Treasury has set Kenya Revenue Authority (KRA) a target of Sh1.62 trillion in the financial year starting July, counting on elimination of duty exemptions and nabbing tax cheats. <u>Read</u> <u>More.</u>

Business Daily | Bonface Otieno | Thursday, 11th June 2020

COUNTERFEITS TRADE DEFIES CRACKDOWNS TO HIT SH103 BILLION

Kenya lost Sh103 billion in revenue from illicit trade in 2018 despite renewed efforts to curb the vice, a new report shows. <u>Read More.</u>

The Standard | Macharia Kamau | Thursday, 11th June 2020

PLANNED AFFORDABLE HOUSING UNITS FACE CHALLENGES GETTING OFF GROUND Plans to build 1,800 housing units in Nairobi's Ngara estate could face difficulties during the implementation phase. <u>Read More.</u>

The Standard | Wainaina Wambu | Thursday, 11th June 2020 IN RENT DISTRESS? LANDLORDS WANT YOU TO PROVE IT

Landlords now want full access to information on where tenants work among other supporting documents to prove loss of income if they are to allow them to continue staying in their premises. <u>Read More.</u>

The Standard | Peter Theuri | Thursday, 11th June 2020 BUILDERS READ MISCHIEF IN NEW REGULATIONS GAZETTED BY STATE

Players in the construction sector have protested new regulations mooted by the government to control their operations. <u>Read More.</u>

The Standard | Peter Theuri | Thursday, 11th June 2020

ARCHITECTS TO GUIDE ON QUARANTINE CENTRES

The Architectural Association of Kenya (AAK) has come up with a set of regulations to govern how counties should build quarantine centres. <u>Read More.</u>

10th June 2020

Business Daily | Data Hub | Thursday, 11th June 2020

WHY THE TIME IS WRONG TO WIDEN TAX BASE IN KENYA

Over the last couple of months, Kenya has had the daunting task of easing the burden of tax on its citizens while having to raise enough revenue to sustain government operations and growing the economy. <u>Read More.</u>

8th June 2020

Business Daily | Geoffrey Irungu | Monday, 8th June 2020 VALUE OF BAD LOANS HITS SH366BN, CBK REVEALS

The proportion of defaulted bank loans has hit a 13-year high, reflecting the cash flow burden on workers and businesses brought about by coronavirus disease hardships. <u>Read More.</u>

Business Daily | James Mbugua | Monday, 8th June 2020 WE NEED STRICTER REGULATIONS FOR PRIVATE EQUITY FUND FIRMS

The Norfolk Hotel recently shocked Kenyans when it announced that due to indefinite closure, it was terminating employment contracts for all its employees at the Fairmont Norfolk and the Fairmont Mara. <u>Read More.</u>

The Standard | George Mburu | Monday, 8th June 2020

BUDGET: EXPECTATIONS ON MEASURES TARGETING REAL ESTATE

As the government prepares to read the Budget for the fiscal year 2020-2021, Real estate players are very optimistic that favourable measures will be instituted to spur growth in the country's real estate sector. <u>Read More.</u>

For more information on the KPDA Media Weekly Review Report, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing <u>ceo@kpda.or.ke</u>

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